

NEW HARMONY  
TOWN

FISCAL YEAR 2007

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of NEW HARMONY Town for the fiscal year ending JUNE 30, 2007 as approved and adopted by resolution or ordinance dated JUNE 7, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

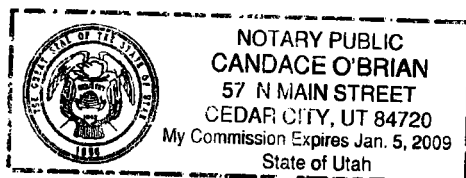
was held on JUNE 7, 2006 for all budgetary funds.

Signed: Joel D. Webster  
(Budget Officer)

Subscribed and sworn to this five  
day of July, 2006.

(Notary Public)

Candace O'Brien



# NEW HARMONY TOWN

Governmental Unit

2007

Fiscal Year

## GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current <u>7</u>	<u>25,478</u>	<u>23,000</u>	<u>24,000</u>
	Prior Years' Taxes - Delinquent <u>5</u>			
	General Sales & Use Taxes	<u>18,814</u>	<u>19,000</u>	<u>19,500</u>
	Fee-in-Lieu of Property Taxes	<u>3,247</u>	<u>3,500</u>	<u>4,000</u>
	<u>Franchise taxes</u>	<u>8,999</u>	<u>9,000</u>	<u>9,500</u>
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits			
	Professional & Occupational			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	<u>8,833</u>	<u>8,000</u>	<u>8,000</u>
	Liquor Fund Allotment			
	Grants from Local Units: _____			
	FEMA Reimbursement			
	<u>Vehicle revenues</u>	<u>13,456</u>	<u>14,000</u>	<u>14,500</u>
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries	<u>12,590</u>	<u>9,000</u>	<u>9,000</u>
	Miscellaneous Services: <u>Sanitation</u>	<u>11,183</u>	<u>11,500</u>	<u>11,800</u>
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	<u>2,029</u>	<u>3,000</u>	<u>3,500</u>
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	<u>Sundry</u>	<u>3,767</u>	<u>4,000</u>	<u>4,500</u>
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			
	<b>TOTAL REVENUES</b>	<u>108,396</u>	<u>104,000</u>	<u>108,300</u>

NEW HARMONY TOWN  
Governmental Unit

2007  
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>06</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	18,792	21,000	22,000
	Professional Services (Accounting, Legal, Engineering, etc.)		7,000	5,000
	Elections		1,000	
	Other: <i>Legislative</i>	8,265	8,300	8,300
	<b>PUBLIC SAFETY</b>	188		
	Police Department			
	Fire Department			
	<b>HIGHWAYS AND STREETS</b>			
	Construction			
	Repair and Maintenance			20,000
	Other:	8,334		
	<b>SANITATION (Garbage Collection)</b>	10,221	10,600	10,900
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation			
	Parks	1,566	16,000	2,000
	Cemetery	2,551	18,000	7,000
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch.of fixed assets)</b>			
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to: <i>40ac park cap proj.</i>		13,230	3,000
	Transfer to: <i>Major road cap proj</i>		15,000	3,000
	<b>Budgeted Increase in Fund Balance</b>	58,479	14,270	27,100
	<b>TOTAL EXPENDITURES</b>	108,396	104,000	108,300

# New Harmony Town

Governmental Unit

2007

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance			
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>			
	<b>EXPENDITURES:</b>			
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>			

CAPITAL PROJECTS FUND *est 4/05/06*

FORM 4

Account Number	Description	Prior Year Actual 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<i>40 ac. park cap proj</i>			
	<b>REVENUES:</b>			
	Transfers from General Fund		<i>13,230</i>	<i>3,000</i>
	Interest Income		<i>70</i>	<i>600</i>
	Other Additions		<i>0</i>	<i>0</i>
	<b>TOTAL REVENUE</b>		<i>13,300</i>	<i>3,600</i>
	<b>Beginning Fund Balance</b>		<i>0</i>	<i>13,300</i>
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	<i>0</i>	<i>13,300</i>	<i>16,900</i>
	<b>EXPENDITURES:</b>			
	<i>Trail const.</i>	<i>0</i>	<i>0</i>	<i>3,000</i>
	<i>Pavilion const.</i>	<i>0</i>	<i>0</i>	<i>13,000</i>
	<b>TOTAL EXPENDITURES</b>	<i>0</i>	<i>0</i>	<i>16,000</i>
	<b>Ending Fund Balance</b>	<i>0</i>	<i>13,300</i>	<i>900</i>

NEW HARMONY TOWN

Governmental Unit

2007

Fiscal Year

## SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance			
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>			
	<b>EXPENDITURES:</b>			
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>			

CAPITAL PROJECTS FUND *gst 04/05/06*

FORM 4

Account Number	Description	Prior Year Actual 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<i>Major Road Cap Project</i>			
	<b>REVENUES:</b>	<b>0</b>		
	Transfers from General Fund		<i>15,000</i>	<i>3,000</i>
	Interest Income		<i>60</i>	<i>700</i>
	Other Additions		<i>0</i>	<i>0</i>
	<b>TOTAL REVENUE</b>	<b>0</b>	<b>15,060</b>	<b>3,700</b>
	<b>Beginning Fund Balance</b>		<b>0</b>	<b>15,060</b>
	<b>TOTAL AVAILABLE FOR APPROPR.</b>	<b>0</b>	<b>15,060</b>	<b>18,760</b>
	<b>EXPENDITURES:</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Ending Fund Balance</b>	<b>0</b>	<b>15,060</b>	<b>18,760</b>

[illegible]

# NEW HARMONY TOWN

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## ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 <u>05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	38,854	38,000	39,000
	Interest Earned	2,432	1,000	2,500
	Other:			
	TOTAL OPERATING REVENUE	39,286	39,000	41,500
	OPERATING EXPENSES:			
	Personnel Services	3,793	4,000	5,000
	Contractual Services	1,500	1,800	2,000
	Material and Supplies	2,312	2,500	2,700
	Depreciation	7,672	9,000	10,000
	Other <i>utilities, misc.</i>	2,828	3,200	3,500
	TOTAL OPERATING EXPENSE	18,105	22,500	23,200
	OPERATING INCOME (LOSS)	21,181	18,500	18,300
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees <i>&amp; impact fees</i>	2,753	5,000	6,000
	Interest Expense	(8,757)	(10,000)	(11,000)
	<i>Const.</i> Operating transfers from: <i>G. Fund, impact</i>	108,000		
	<i>USDA grant &amp; loan</i>	151,000		
	Operating transfers to: <i>proj. construction</i>	(259,000)		
	<i>&amp; const. of proj.</i>			
	NET INCOME (LOSS)	15,177	13,500	13,300

## ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			